BEGE PROXIMITY TO BUSINESS

FightScout wins Gaming StartUp Challenge 6.0 at BEGE 2024

The **Gaming StartUp Challenge 6.0**, held during the second day of the **BEGE Expo 2024**, concluded with an exciting announcement: **FightScout** was crowned the winner of this year's competition. The event, hosted at the Inter Expo Center in Sofia, brought together four exceptional startups competing to showcase the most innovative ideas.

Competing alongside <u>Ubitrack</u>, <u>Roni Games</u>, and <u>2Play1</u>, <u>FightScout</u> impressed the jury with its groundbreaking platform designed to revolutionize the world of combat sports. By merging gaming elements with real-world applications, FightScout offers fans and professionals a unique, interactive experience that connects communities in new and exciting ways.

Speaking about the victory, **Lubomir Guedjev**, Founder of **FightScout**, shared his excitement: "Winning the Gaming StartUp Challenge 6.0 is an incredible honour. This recognition confirms the potential of FightScout. We're grateful to BEGE and the jury for this opportunity and look forward to expanding our reach".

This year's **Gaming StartUp Challenge** showcased diverse ideas across gaming, tracking technologies, and gamified applications. Each of the four startups presented their solutions to a jury of industry experts, followed by a lively Q&A session. The jury faced the difficult task of selecting a winner, ultimately choosing **FightScout** for its innovative approach, scalability, and potential for significant industry impact.

<u>Innovation Capital</u>, Southeast Europe's leading pre-seed venture capital fund, was a key partner of the **Gaming StartUp Challenge 6.0**. With over 180 portfolio companies and investments of up to EUR 1 million per startup, Innovation Capital allocates over 5% of its budget to gaming and entertainment, supporting scalable ideas across various sectors.